



**Fort Wayne Rescue Mission Ministries Inc., DBA
The Rescue Mission
Called Board of Trustees Business Meeting
March 21, 2019**

Attendance:

Pastor Donovan Coley
Jeffrey Musick
Sue Ehinger
Sam Schenkel
Ben Gregory
Mark Warsco
Ben Langel
Courtney Waterman
Sara Glassley

Staff & Community Attendance:

Laurie Brumbaugh
Leesa Huston
Marissa Whitesell
Sam Hardy
Toni Lovell
Maury Brenneman
Charis House intern – Katya Manna
Stephen Mallory
Derek Frederickson
Jason Gerber
James Johnson

Board Excused absences:

Board Chair: Jeff Ostermann
Secretary/Treasurer: Timothy Kuhnen
Dave Wood
Mark Robison
Zach Sheridan
James Swift



Call to Order: Meeting was called to order at 4:18 pm. By Vice Chair, Sue Ehinger.

1. Devotional Thought – Sue Ehinger shared “What does poverty really mean?” She shared that the teachings in the book of Matthew got her to thinking about what poverty means to her and to others. It can be loneliness, no one to count on, an absence of family, or violence. And it makes us question – Why do we exist? She concluded that without God, we’re always going to experience poverty. Poverty is not about material possession that fills us; it’s Jesus Christ. A spiritual void causes us to experience poverty.

2. The board and staff all recited the Mission and Vision statements aloud, and in unison.

The meeting began with Pastor Donovan inviting Toni to introduce resident Stephen Mallory. Steven gave his testimony and shared how he was homeless, helpless and hopeless, but since he came to TRM he now knows God and has a new life. God has blessed him with learning how to set goals, find a job, received a job promotion, and showed him how to help others. We celebrated as a team the goodness and faithfulness of our Lord. Steven was prayed for by Board member, Mark Warsco.

Consent Agenda: To be approved as one item.

1. The approval of previous meeting minutes; January 17, 2019.
 2. Approval of current financial reports of both the Ministries and the Foundation by Jeffrey Musick, Vice President of Finance
 3. CEO Report – Provided by Donovan Coley
 4. **Motion to Approve Consent Agenda- #1 Mark Warsco, #2 Courtney Waterman**
- Consent Agenda was approved unanimously by the board.**

ENDS:

1. Finance Committee Meeting Highlights

Jeff Musick gave an update on projected revenue ending FYE-2019 as an estimated shortfall of \$280,000.

Jeff Musick gave updates that 1st Source Bank has been selected as the lender for the new building loan and approved by the Finance Committee. He requested a motion for approval by the board.

Motion to Approve the 1st Source Bank Loan - #1 Courtney Waterman, #2 Ben Langel

Approved unanimously by the board.

After the approval of 1st Source Bank as the lender, management was authorized by the board by consensus unanimously to pay off the PNC line of credit, (\$990,000.00) with the 1st Source line of credit funds.



2. Capital Campaign and Project update

Jeff Musick, Sam Schenkel, Derek Frederickson, Jason Gerber and Dr. James Johnson gave updates on the following:

- a. Construction update – 400 E. Washington, Charis House project – Jason Gerber and Derek Frederickson

Jason Gerber (Weigand) shared that construction will begin at groundbreaking on 4/9/19 and one lane of traffic may be closed off until the end of the year. He also shared that the estimated time between completion of new building and the Charis House expansion project is 4-6 months. Mark Warsco suggested more time; suggested 8 months time in-between. The board agreed to keep the time frame tentative at best for the Charis House expansion project.

- b. Update from the Timothy Group – Campaign Consultant Dr. James Johnson

Dr. James Johnson shared his capital campaign concerns regarding sustainability on how much will be needed for men's shelter and how much will be needed for Charis House expansion.

- c. Closing on 301 W. Superior Street – Sam Schenkel

Sam Schenkel shared that the projected completion date of the new building will be in June to early summer 2020.

- d. Campaign finances – NMTC, Gap financing (please see above)– Jeff Musick

Total for the Capital Campaign to date is \$23.1 Million – (includes CH expansion)
Total raised to date is \$17.705 Million, which includes additional revenue from NMTC.

Pastor Donovan shared that there's an additional \$5.6 Million that needs to be raised and will be done from approximately 200 donors and during the Public phase. (The Public phase goal will be \$3 Million.)

- e. Update on creation of the FWRM Support Corporation for NMTC – Sam Schenkel

Sam Schenkel shared information about a new 501c3 FWRM Support Corporation. Sam made a motion to move forward with this new 501c3 company.

Motion to Approve the 501c3 FWRM Support Corporation - #1 Mark Warsco, #2 Ben Langel.

Approved unanimously by the board.



Meeting adjourned with prayer at 6:03 pm – Donovan Coley

Respectfully Submitted,

A handwritten signature in cursive script that reads "Leesa Huston". The signature is written in black ink and is positioned above the printed name.

Leesa Huston, VP of Donor Services