

Fort Wayne Rescue Mission Ministries Finance Committee Meeting Minutes October 27, 2016

Committee Members Present: Dave Dietz, Tim Kuhnen Jeff Musick
Committee Members Absent: Pastor Donovan Coley, Rudy Mahara, Jeff Ostermann

Guests: Michelle Tegtmeyer, Christine Hootman, Amanda Garner, Linda Wellman

The meeting was called to order at 4:06 PM at the office of Baden, Gage & Schroeder, CPA. Jeff Musick opened the meeting with a prayer and all present recited the Rescue Mission Vision and Mission Statement.

Jeff provided a brief update on the Capital Campaign / building project. Approval has been received for a special use permit for property at Washington and Lafayette. Purchase of the property will proceed. The former location of the thrift store has been listed for sale.

Jeff outlined current thrift store activities including temporary second location at Glenbrook mall.

Michelle discussed potential tax credit opportunity regarding the building project and potential need for a consultant to assist. Transfer of tax credit could generate several million dollars towards construction.

Christine and Amanda reviewed draft audited 2016 financial statements and required auditor communications. Linda provided a draft Form 990 for review. Dave Dietz made a motion to recommend the documents be considered and approved by The Fort Wayne Rescue Mission Ministries Board of Trustees. The motion was seconded by Tim Kuhnen and passed.

Jeff indicated September 2016 financials are complete and will be distributed to the Board shortly.

The next Finance Committee meeting will include a presentation by investment consultants, PNC.

Dave Dietz closed the meeting with a prayer.
The meeting ended at 5:40 PM.

Respectfully Submitted

Dave Dietz
Chairman

